

STAFF REPORT

DATE: October 24, 2022
TO: Sacramento Regional Transit Board of Directors
FROM: Lawrence Chiu, VP, Finance/CFO
SUBJ: SECOND AMENDMENT TO THE FY23 CAPITAL BUDGET

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Approval of the Second Amendment increasing the FY23 Capital Budget by \$4,588,571 for new capital project requests and to add previously approved projects that were omitted from the original FY23 Capital Budget as outlined below and allow staff to request federal, state, and local funding for the projects.

FISCAL IMPACT

The original FY23 Capital Budget was \$1,190,765,955. This First Amendment increased the Capital Budget by \$888,579, and the Second Amendment increases the budget by \$4,588,571 bringing the total of the amended FY23 Capital Budget to \$1,196,243,105.

Original FY23 Capital Budget	\$ 1,190,765,955
Amendment 1	\$ 888,579
Amendment 2	\$ 4,588,571
Revised FY23 Capital Budget	\$ 1,196,243,105

DISCUSSION

Sacramento Regional Transit District's (SacRT) annual budgeting process includes Board adoption of a budget that reflects SacRT's expected funding at the time of preparation. Periodically, changes to funding sources, funding amounts, or SacRT's priorities require revisions to the budget. Staff has identified necessary revisions as described below. Exhibit A summarizes the changes.

- **DGS 9TH and O Street Resource Building Renovation (A025) - \$147,469.** Project is for costs associated with temporary closure of 8th and O St. light rail station and 8th and 9th St. bus stops between N and O St. during the renovation of the state Resources Building located at 1416 9th St. State Dept. of General

Services (DGS) has agreed to reimburse SacRT for these costs. Project was not included in the FY23 capital budget.

- **Transit Action Long Range Plan Update (M008) - \$350,000.** Project to update the previous long-range plan last published in 2009. Costs for planning studies, research, outreach, and updated plan.
- **Cutaway Vehicle Ride Improvements (P012) - \$925,000.** Purchase air bellow suspension upgrades to improve ride quality, safety, passenger comfort and reduce potential claims for 130 cutaway buses.
- **1102 Q Street Building Move (V102) - \$470,000.** Relocate staff out of the midtown offices and into 1102 Q Street offices. Total project estimate of \$2,900,000 includes project development and preliminary engineering (\$240,000), final design (\$210,000), cost of furniture (\$725,000), cost of move, construction and IT/AV set up (\$1,480,000), and SacRT labor (\$245,000). \$470,000 of the project budget was not included in the FY23 capital budget.
- **FY23-29 Operating Assistance - El Dorado Transit (Q073) - \$946,102.** For FTA funding purposes, El Dorado Transit is a SacRT subrecipient, and SacRT passes through funds to El Dorado on its FTA grants. El Dorado has designated \$946,102 of its FY21 American Rescue Plan Act (ARP) funds for FY23-29 Operating Assistance. Subrecipient budgets are included in SacRT's capital budget.
- **FY23 Operating Assistance - Paratransit (Q074) - \$1,750,000.** For FTA funding purposes, Paratransit is a SacRT subrecipient, and SacRT passes through funds to Paratransit on its FTA grants. Paratransit has designated \$1,750,000 of its FY21 American Rescue Plan Act (ARP) funds for FY23 Operating Assistance. Subrecipient budgets are included in SacRT's capital budget.

RESOLUTION NO. 2022-10-122

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

October 24, 2022

SECOND AMENDMENT TO THE FY23 CAPITAL BUDGET

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Board hereby approves the Second Amendment to the Fiscal Year 2023 Capital Budget as set out in Exhibit A, increasing the total Capital Budget to \$1,196,243,105.

STEVE MILLER, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Tabetha Smith, Assistant Secretary

EXHIBIT A

2nd Amendment to FY 23 Capital Budget

Project No	Project Name	FY 23 Capital Budget Amendment 2 Amount	Amendment Justification
A025	DSG 9 th & O Street Resource Bldg Renovation	\$147,469	Project not included in FY23 Capital Budget
M008	Transit Action (Long Range) Plan Update	\$350,000	Project not included in FY23 Capital Budget
P012	Cutaway Vehicle Ride Improvements	\$925,000	Project not included in FY23 Capital Budget
V102	1102 Q St. Building Move	\$470,000	\$470,000 of total budget not included in FY23 Capital Budget
Q073	FY23-29 Operating Assistance-El Dorado Transit	\$946,102	Budget for Subrecipient Project funded with American Rescue Plan (ARP) Funds in FY23
Q074	FY23 Operating Assistance-Paratransit	\$1,750,000	Budget for Subrecipient Project funded with ARP Funds in FY23
FY 23 Capital Budget Amendment 2		\$4,588,571	